

SERFF Tracking Number:	JEPL-125734854	State:	Arkansas
Filing Company:	The Lincoln National Life Insurance Company	State Tracking Number:	39648
Company Tracking Number:	END 5841(03/08)		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	END 5841(03/08)		
Project Name/Number:	END 5841(03/08)/		

## Filing at a Glance

Company: The Lincoln National Life Insurance Company

Product Name: END 5841(03/08)	SERFF Tr Num: JEPL-125734854	State: ArkansasLH
TOI: L08 Life - Other	SERFF Status: Closed	State Tr Num: 39648
Sub-TOI: L08.000 Life - Other	Co Tr Num: END 5841(03/08)	State Status: Approved-Closed
Filing Type: Form	Co Status: Sent to State	Reviewer(s): Linda Bird
	Authors: Jane Neidermyer, William Otten, Lori Saltmarsh	Disposition Date: 08/15/2008
	Date Submitted: 07/18/2008	Disposition Status: Approved
Implementation Date Requested: On Approval		Implementation Date:

State Filing Description:

## General Information

Project Name: END 5841(03/08)	Status of Filing in Domicile: Pending
Project Number:	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 08/15/2008	
State Status Changed: 08/15/2008	Deemer Date:
Corresponding Filing Tracking Number:	

Filing Description:

Re: Individual Flexible Premium Adjustable Life Insurance policy endorsement

END 5841(03/08) - Overloan Protection Endorsement

The Lincoln National Life Insurance Company

Group & NAIC #: 020-65676

FEIN #: 35-0472300

<i>SERFF Tracking Number:</i>	<i>JEPL-125734854</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Project Name/Number:</i>	<i>END 5841(03/08)/</i>		

The above referenced form is being submitted for your review and approval for use with previously approved Universal Life policy form UL 5041 and Policy Specification Pages F5141-A.

The Overloan Protection Endorsement, form END 5841(03/08), contains no additional premium costs, but provides for an option to reduce the death benefit as an alternative to the policy lapsing should the total debt and interest due exceed the Cash Surrender Value of the policy. As stated in the Endorsement, certain policy conditions must be satisfied in order for the Insured to exercise the option.

Once approved, this form will only be offered with new issues of policy form UL 5041.

To the best of our knowledge and belief, this filing complies with all the applicable laws and regulations of your state. This submission contains no unusual or possibly controversial items from the standpoint of normal company or industry standards. A similar filing is currently pending review and approval in Indiana, our State of Domicile. The Flesch score for END 5841(03/08) is 53.21.

## Company and Contact

### Filing Contact Information

William Otten, Director, Product Compliance	william.otten@lfg.com
One Granite Place	(800) 258-3648 [Phone]
Concord, NH 03302-0515	(603) 226-5128[FAX]

### Filing Company Information

The Lincoln National Life Insurance Company	CoCode: 65676	State of Domicile: Indiana
350 Church Street	Group Code: 20	Company Type: Life Insurance
Hartford, CT 06103	Group Name:	State ID Number:
(800) 258-3648 ext. [Phone]	FEIN Number: 35-0472300	

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## Filing Fees

Fee Required?	Yes
Fee Amount:	\$35.00

<i>SERFF Tracking Number:</i>	<i>JEPL-125734854</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Project Name/Number:</i>	<i>END 5841(03/08)/</i>		
<b>Retaliatory?</b>	<b>Yes</b>		
<b>Fee Explanation:</b>			
<b>Per Company:</b>	<b>No</b>		

*SERFF Tracking Number:*      *JEPL-125734854*                      *State:*                      *Arkansas*  
*Filing Company:*              *The Lincoln National Life Insurance Company*      *State Tracking Number:*      *39648*  
*Company Tracking Number:*      *END 5841(03/08)*  
*TOI:*                      *L08 Life - Other*                      *Sub-TOI:*                      *L08.000 Life - Other*  
*Product Name:*              *END 5841(03/08)*  
*Project Name/Number:*      *END 5841(03/08)/*

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Lincoln National Life Insurance Company	\$35.00	07/18/2008	21484609

SERFF Tracking Number:	JEPL-125734854	State:	Arkansas
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Product Name:	END 5841(03/08)		
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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	08/15/2008	08/15/2008

<i>SERFF Tracking Number:</i>	<i>JEPL-125734854</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Project Name/Number:</i>	<i>END 5841(03/08)/</i>		

## Disposition

Disposition Date: 08/15/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	JEPL-125734854	State:	Arkansas
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Cover Letter		Yes
Form	Overloan Protection Endorsement		Yes

SERFF Tracking Number: JEPL-125734854 State: Arkansas

Filing Company: The Lincoln National Life Insurance Company State Tracking Number: 39648

Company Tracking Number: END 5841(03/08)

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: END 5841(03/08)

Project Name/Number: END 5841(03/08)/

## Form Schedule

Lead Form Number: END 5841(03/08)

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	END 5841(03/08)	Policy/Cont Overloan Protection	Initial			53	END_584103.08.pdf
	)	al	Certificate:				
		Amendmen	t, Insert				
		Page,	Endorseme				
		nt or Rider					



## The Lincoln National Life Insurance Company

Service Office: [One Granite Place PO Box 515 Concord, NH 03302-0515]

### OVERLOAN PROTECTION ENDORSEMENT

This Endorsement is a part of this policy and it takes effect on the Policy Date. This Endorsement is subject to the terms and conditions of this policy unless otherwise stated herein.

Notwithstanding any provision to the contrary contained in this policy, if the following Conditions are met the Overloan Protection feature of this Endorsement will take effect as described herein.

#### Conditions

- 1) This policy has been in force for at least 15 Policy Years;
- 2) The Insured's Attained Age is 75 or older;
- 3) You elect in writing to Us, to exercise the Overloan Protection Feature;
- 4) The Cash Surrender Value is insufficient to cover the cost of 3 monthly deductions plus the Election Charge;
- 5) The Death Benefit Qualification Test as noted on the policy specification pages must be the Guideline Premium Test;
- 6) The policy must not be a Modified Endowment Contract;
- 7) Both the guideline single premium and guideline level premium as defined in Internal Revenue Code Section 7702 must be greater than zero. These amounts are available upon request. This condition does not apply if the Insured has reached Attained Age 100;
- 8) Debt is larger than the Specified Amount; and
- 9) Death Benefit Option I must be in effect.

We will notify You any time Your Cash Surrender Value is insufficient to cover the cost of 3 monthly deductions plus the Election Charge and conditions 1 through 7 described above have been met. We will also notify You of the steps, if any, necessary to meet conditions 8 and 9 and exercise this Endorsement.

If the Conditions described above have all been met and the Endorsement Charge has been paid, any riders or benefits attached to this policy will terminate and any Indexed Account Value will be transferred to the Fixed Account. If the transfer date does not coincide with a Segment Anniversary, no interest will be credited to the Segment on the date of transfer. The Overloan Protection feature shall then take effect as follows.

#### Overloan Protection Feature

The Death Benefit provision of this policy is modified to read as follow:

**Death Benefit** – The death benefit of this policy is the larger of (a) or (b) where:

- (a) is the Policy Value on the date of death multiplied by the corridor factor as shown in the Table of Corridor Factors on the policy specifications page; and
- (b) is the Debt on the Insured's date of death plus \$10,000.

When the Overloan Protection feature takes effect We will no longer allow:

- (a) premium payments to be made;
- (b) Partial Surrenders;
- (c) policy loans;
- (d) increases or decreases in Specified Amount;
- (e) Death Benefit option changes.
- (f) transfers from the Fixed Account to the Indexed Account(s).

When the Overloan Protection Feature is in effect no further monthly deductions will be taken and the policy will not enter the Grace Period.

**Election Charge** There is no additional charge for adding this endorsement to Your policy. However, if you elect the benefit, there will be a one-time charge not to exceed the Maximum Election Charge shown on the policy specifications page. The Election Charge will not be waived by any Disability of Monthly Deduction Benefit Rider attached to this policy.

**Termination** – This Endorsement will cease if this policy is surrendered or otherwise terminated.

  
[ C. Suzanne Altmann ]  
SECRETARY

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## Rate Information

Rate data does NOT apply to filing.

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## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice

07/15/2008

**Comments:**

**Attachments:**

AR Cert. of Compl..pdf

AR\_Readability.pdf

### Review Status:

**Satisfied -Name:** Cover Letter

07/18/2008

**Comments:**

**Attachment:**

AR Sub Letter.pdf

# ARKANSAS

## CERTIFICATE OF COMPLIANCE

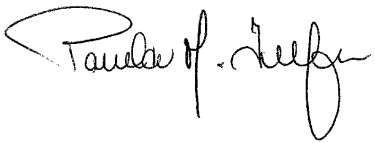
*The Lincoln National Life Insurance Company*

**Re: END 5841(03/08) policy endorsement**

To the best of my knowledge and belief, the policy form listed above complies with the provisions of Rule and Regulation 19 as well as all applicable requirements of the Arkansas Insurance department.

To the best of my knowledge and belief we are in compliance with the requirements of Arkansas Code Ann. 23-79-138. We provide a document entitled "Important Information to Policyholders" which contains the required information.

To the best of my knowledge and belief we are in compliance with the requirements of Regulation 49 and we provide the required Guaranty Association notice.



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Pamela M. Telfer, AVP  
Product Compliance

Date: July 7, 2008

VUL, UL, TERM

**Arkansas**

**READABILITY CERTIFICATION**

***The Lincoln National Life Insurance Company***

**Re: Policy Amendments**

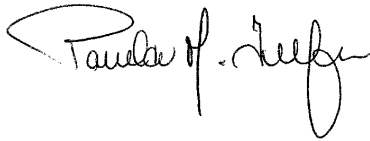
We hereby certify that the attached Form(s) is (are) in compliance with the Rules and Regulation requirements regarding Life, Annuities, and Accident and Sickness Insurance Language Simplification Standards and has (have) achieved a Flesch Reading Ease score of:

**Form Number:**

**Flesch:**

***END 5841(03/08)***

***53.21***



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Pamela M. Telfer, Assistant Vice President  
Product Compliance

Date: July 7, 2008



July 14, 2008

Hon. Julie Benafield Bowman  
Commissioner of Insurance  
Compliance-Life & Health  
Attn: Joe Musgrove  
1200 West Third Street  
Little Rock, AR 72201-1904

Lincoln Financial Group  
One Granite Place  
P.O. Box 515  
Concord, NH 03302  
phone 603 226-5000

Re: Individual Flexible Premium Adjustable Life Insurance policy endorsement  
END 5841(3/08) Overloan Protection Endorsement

The Lincoln National Life Insurance Company  
Group & NAIC #: 020-65676

Dear Mr. Musgrove:

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We trust the information provided is satisfactory and look forward to your acknowledgement. Should you require additional information, please feel free to contact me directly via the toll free phone number or via the e-mail address shown below.

Best regards,

A handwritten signature in black ink, appearing to read 'William Otten', with a stylized flourish at the end.

William Otten  
Director, Life Product Compliance  
Email: [William.otten@lfg.com](mailto:William.otten@lfg.com)  
1(800) 258-3648 Ext. 5426  
Fax: (603) 226-5128

[www.lfg.com](http://www.lfg.com)

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